World Sailing Board Minutes

The World Sailing Board met by conference call between 19:00 to 21:00 BST on Monday 8 June 2020

Present:

Kim Andersen - President

Jan Dawson – Vice President

Gary Jobson – Vice President

Quanhai Li – Vice President

W Scott Perry – Vice President

Yann Rocherieux – Chairman, Athletes' Commission

Ana Sanchez – Vice President

Nadine Stegenwalner – Vice President

In Attendance:

Alastair Fox – Director of Events

Kendall Harris – Director of Legal & Governance

Jon Napier – Governance & Rules

Apologies for absence:

Torben Grael – Vice President

1. Opening of the Meeting

(a) President's Opening Remarks

The President updated the Board on the latest discussions with the International Olympic Committee concerning proposed financial solidarity arrangements.

(b) Apologies for Absence and Declarations of Interest

There were apologies for absence from Torben Grael. The Board noted the Register of Interests.

(c) Minutes of the Board meeting of 6 April 2020

The Board noted the draft minutes of its meeting held on 5 May 2020.

Decision

The Board approved the minutes.

(d) Matters Arising

There were no matters arising.

2. Safety

(a) Safety Panel Report

The Board received a report from the Director of Events.

3. Reports

(a) SMT Report

The Board reviewed and discussed a report from the Senior Management Team. The Board received an update on the latest Tokyo 2020 planning and progress with ITO flight refunds.

4. Finance

(a) April 2020 Management Accounts & Cashflow

The Board reviewed and discussed the April 2020 management accounts and the latest cashflow forecasts prepared today.

(b) WS Investment Trust Update

The Board noted the latest valuation report on the WS Investment Trust.

5. Legal & Governance

(a) Mid-Year Meeting Planning

The Board discussed the upcoming informal meeting of Council and the MNA Presidents.

(b) AGM Resolution Update

The Board received an update on the written special resolution circulated to Members.

6. Events

(a) RS:X Equipment Update

The Board received an update from the Director of Technical & Offshore.

(b) Event Strategy Update

The Board received an update from the Director of Events.

(c) Special Events

i) SSL Special Event Approval

The Board received a proposed for a new Special Event Agreement with the Star Sailors League.

<u>Decision</u>

The Board approved the proposal (subject to contract).

ii) Special Event Update

The Board received an update on the position of all Special Events and will consider requests for deferral or waiving of sanctioning fees on a case by case basis.

(d) 2021 Event Calendar Update

The Board received an update from the Director of Events

7. Any Other Business

The Board was notified of the decision of the Racing Rules Committee to approve urgent submission E02-20.

<u>Decision</u>

Pursuant to Regulation 28.1.2, the Board approved urgent changes to the Racing Rules of Sailing to take effect on 1 January 2021.

There being no other business, the President closed the meeting.